

A Message from CEO About COVID-19

The COVID-19 pandemic has impacted every aspect of our lives, disrupting our sense of normalcy, claiming many lives and causing enormous global economic loss. I would like to express my deepest sympathy at the loss of life from COVID-19 and my sincere condolences with the family members, friends and colleagues who have lost a loved one. I would also like to share my great respect and appreciation for all of the medical professionals who are working day and night to combat the virus. I also would like to show my appreciation to all of our employees for the hard work and sacrifices they have made to keep our company operating smoothly during this difficult time.

At HOYA Group, our top priority is the safety and health of our employees and we have taken a series of measures in line with the recommendations of government and global/national health organizations. Some of our employees have been infected with the virus and we have taken action in each case to limit the spread of the virus and promote the health of our people. As the world continues to gain more experience with the virus, HOYA will continue to implement these learnings and safety measures in our offices throughout the world. We are addressing this situation from many angles - from physical measures such as requiring the use of face masks and installing panels and shields that reduce viral spread and contamination, to fostering mental and social understanding around the need to work remotely and to socially distance in the workplace. We have created detailed guidelines and training programs to reach and educate all of our employees, clearly outlining the steps they must all take to prevent the spread of the virus.

In terms of impacts to our businesses, the pandemic has affected our Life Care Businesses due to restrictions on economic activities as a result of country and city lockdowns. Retail stores closed and hospitals and health clinics were overwhelmed with COVID-19 patients and rightfully prioritized pandemic healthcare needs over other elective medical procedures. Economic activity in the Life Care sector is resilient – activity is restarting with good signs of recovery. Within our Information Technology Businesses, no major impact was seen. The course of this pandemic remains unpredictable globally but we are hoping like others in the business community that the worst of the economic impact may be behind us, especially if we continue to remain vigilant in managing through this unprecedented global situation.

As a member of the healthcare industry, we believe it is our responsibility to contribute to the fight against COVID-19. We were privileged to be able to manufacture face shields in the US (through HOYA Vision Care ATC) for donation to medical professionals. We also donated medical devices, such as bronchoscopes and intubation scopes, to areas severely affected by the epidemic. We will continue to carry out activities in support of this urgent fight.

Some experts say that the battle with COVID-19 has just begun. With the recent country

reopenings, we will continue to place the highest priority on the health and safety of our employees and business partners. For HOYA, it is not about returning to the pre-COVID era. This pandemic has shown it is necessary to continuously transform our businesses to adapt to new eras. The unprecedented and sudden nature of this pandemic has changed our way of life, but it also represents an opportunity to review our ways of making life better. HOYA will continue to contribute to society and evolve and thrive together with you.

Hiroshi Suzuki
CEO, HOYA Corporation